



EMINENT GOLD

Condensed Consolidated Interim Financial Statements

September 30, 2023

(Expressed in Canadian Dollars - Unaudited)

EMINENT GOLD CORP.

Consolidated Statements of Financial Position

(Expressed in Canadian dollars)

	September 30, 2023 (unaudited)	December 31, 2022
Assets		
Current assets		
Cash	\$ 450,605	\$ 96,416
Receivable	5,919	8,403
Prepaid expenses	64,278	508,359
Total current assets	520,802	613,178
Exploration and evaluation assets (Note 3)	4,303,053	4,995,328
Total assets	\$ 4,823,855	\$ 5,608,506
Liabilities and shareholders' equity		
Current liabilities		
Accounts payable and accrued liabilities (Note 5)	\$ 337,404	\$ 244,985
Total liabilities	337,404	244,985
Shareholders' equity		
Share capital (Note 4)	10,746,482	9,337,897
Share-based payment reserve (Note 4)	1,464,818	1,464,818
Deficit	(7,724,849)	(5,439,194)
Total shareholders' equity	4,486,451	5,363,521
Total liabilities and shareholders' equity	\$ 4,823,855	\$ 5,608,506

Nature of and continuance of operations (Note 1)

Subsequent events (Note 6)

Approved on behalf of the Board on November 29, 2023:

/s/ "Paul Sun"

Paul Sun, Director

/s/ "Daniel McCoy"

Daniel McCoy, Director

The accompanying notes are an integral part of these consolidated financial statements

EMINENT GOLD CORP.Consolidated Statements of Comprehensive Loss
(Expressed in Canadian dollars)

	Three Months Ended September 30, 2023	Three Months Ended September 30, 2022	Nine Months Ended September 30, 2023	Nine Months Ended September 30, 2022
Expenses				
General and administrative (Note 5)	\$ 26,494	\$ 21,312	\$ 69,914	\$ 75,833
Exploration	22,281	29,164	81,506	132,776
Professional fees	22,974	18,467	42,543	127,723
Insurance	10,802	10,567	32,406	31,702
Marketing	20,117	47,418	193,172	138,218
Consulting fees (Note 5)	92,850	89,500	277,290	252,725
Stock based compensation	-	31,156	-	284,539
Transfer agent and filing fees	12,366	8,530	36,797	32,201
Net and comprehensive loss before other item	207,884	256,114	733,628	1,075,717
Other item:				
Write-down of mineral property (Note 3)	1,552,027	-	1,552,027	-
Net and comprehensive loss before other item	\$ 1,759,911	\$ 256,114	\$ 2,285,655	\$ 1,075,717
Basic and diluted loss per share	\$ (0.04)	\$ (0.01)	\$ (0.05)	\$ (0.03)
Weighted average number of shares outstanding – basic and diluted	46,950,574	43,502,091	45,302,182	42,079,985

The accompanying notes are an integral part of these consolidated financial statements

EMINENT GOLD CORP.Consolidated Statement of Changes in Shareholders' Equity
(Expressed in Canadian dollars)

	Share capital		Share-based payment reserve	Deficit	Total shareholders' equity
	Number	Amount			
Balance, December 31, 2021	41,072,738	\$ 7,519,321	\$ 1,056,473	\$ (3,928,275)	\$ 4,647,519
Shares issued for properties (Note 3)	600,000	363,00	-	-	363,000
Shares issued for cash (Note 4)	3,104,444	1,372,274	-	-	1,372,274
Stock based compensation (Note 4)	-	-	284,539	-	284,539
Net and comprehensive loss	-	-	-	(1,075,717)	(1,075,717)
Balance, September 30, 2022	41,672,738	\$ 9,254,595	\$ 1,341,012	\$ (5,003,992)	\$ 5,591,615
Balance, December 31, 2022	44,927,182	\$ 9,337,897	\$ 1,464,818	\$ (5,439,194)	\$ 5,363,521
Shares issued for properties (Note 3)	600,000	244,500	-	-	244,500
Shares issued for cash (Note 4)	3,798,750	1,164,085	-	-	1,164,085
Net and comprehensive loss	-	-	-	(2,285,655)	(2,285,655)
Balance, September 30, 2023	49,325,932	\$ 10,746,482	\$ 1,464,818	\$ (7,724,849)	\$ 4,486,451

The accompanying notes are an integral part of these consolidated financial statements

EMINENT GOLD CORP.

Consolidated Statements of Cash Flows

(Expressed in Canadian dollars)

	Nine Months Ended September 30, 2023	Nine Months Ended September 30, 2022
Cash provided by (used in):		
Operating activities		
Net loss	\$ (2,285,655)	\$ (1,075,717)
Adjustment for:		
Stock based compensation	-	284,539
Write-down of mineral property	1,552,027	-
Changes in non-cash working capital items:		
Receivable	2,484	8,663
Prepaid expenses	444,081	(177,207)
Accounts payable and accrued liabilities	92,419	(82,763)
Net cash used in operating activities	(194,644)	(1,042,285)
Investing activities		
Exploration and evaluation activities	(615,252)	(889,781)
Net cash used in investing activities	(615,252)	(889,781)
Financing activities		
Shares issued for cash	1,164,085	1,372,274
Net cash from financing activities	1,164,085	1,372,274
Decrease in cash	354,189	(559,792)
Cash, beginning	96,416	1,163,520
Cash, ending	\$ 450,605	\$ 603,728
Non-cash investing activity:		
Value of shares issued to acquire properties	\$ 244,500	\$ 363,000

The accompanying notes are an integral part of these consolidated financial statements

EMINENT GOLD CORP.

Notes to the Consolidated Financial Statements
For the nine months ended September 30, 2023
(Expressed in Canadian dollars)

3. Nature and continuance of operations

Eminent Gold Corp. (formerly Navy Resources Corp.) (the "Company") was incorporated in the province of British Columbia on May 5, 2011. The Company is engaged in the exploration and evaluation of resource properties. The Company's shares are traded on the TSX Venture Exchange (the "Exchange") under the symbol "EMNT".

These financial statements have been prepared on a going concern basis, which assumes that the Company will continue in operation for the foreseeable future and will be able to realize its assets and settle its liabilities in the normal course of business. At September 30, 2023, the Company had cash of \$450,605 (December 31, 2022 - \$96,416) and its current assets exceed its current liabilities by \$183,398 (December 31, 2022 - \$368,193). The Company currently has no active business and is not generating any revenues. It has incurred losses and negative cash flows from operations since inception and had an accumulated deficit of \$7,724,849 as at September 30, 2023 (December 31, 2022 - \$5,439,194). Whether and when the Company can obtain profitability and positive cash flows from operations is uncertain. These uncertainties cast significant doubt on the ability of the Company to continue as a going concern.

The Company's ability to continue its operations is dependent on its success in raising equity through share issuances, suitable debt financing and/or other financing arrangements. While the Company has been successful in raising equity in the past, there can be no guarantee that it will be able to raise sufficient funds to fund its activities and general and administrative costs in the next twelve months and in the future. These financial statements do not give effect to the required adjustments to the carrying amounts and classification of assets and liabilities should the Company be unable to continue as a going concern. Such adjustments could be material.

2. Significant accounting policies

These financial statements have been prepared in accordance with International Accounting Standard ("IAS") 34, *Interim Financial Reporting*, as issued by the International Accounting Standards Board ("IASB"). Accordingly, certain information and footnote disclosure normally included in annual financial statements prepared in accordance with International Financial Reporting Standards ("IFRS") have been omitted or condensed, and therefore these financial statements should be read in conjunction with the Company's December 31, 2022 audited annual consolidated financial statements and the notes to such financial statements.

These financial statements are based on the IFRS issued and effective as of November 29, 2023, the date these financial statements were authorized for issuance by the Company's Board of Directors, and follow the same accounting policies and methods of computation as the most recent annual financial statements, except for the impact of the changes in accounting policies disclosed below:

EMINENT GOLD CORP.

Notes to the Consolidated Financial Statements
For the nine months ended September 30, 2023
(Expressed in Canadian dollars)

2. Significant accounting policies

New accounting standards and interpretation

The Company has adopted the following new accounting standard and interpretation:

IFRS 16, Leases (effective January 1, 2019) introduced new requirements for the classification and measurement of leases. Under IFRS 16, a lessee no longer classifies leases as operating or financing and records all leases in the statement of financial position, unless the lease term is 12 months or less or the underlying asset has a low value. The Company has applied a modified retrospective transition approach. The Company does not have any leases, and as a result, this standard had no impact on the Company's financial statements on adoption.

IFRIC 23, Uncertainty over Income Tax Treatments (effective January 1, 2019) provides guidance when there is uncertainty over income tax treatments including, but not limited to, whether uncertain tax treatments should be considered separately; assumptions made about the examination of tax treatments by tax authorities; the determination of taxable profit, tax bases, unused tax losses, unused tax credits, and tax rates; and, the impact of changes in facts and circumstances. This interpretation did not have an impact on the Company's financial statements.

Accounting standards issued but not yet adopted

The Company has not applied the following amendment that has been issued but is not yet effective:

Amendments to IFRS 3, Business Combinations (effective January 1, 2020) assist in determining whether a transaction should be accounted for as a business combination or an asset acquisition. It amends the definition of a business to include an input and a substantive process that together significantly contribute to the ability to create goods and services provided to customers, generating investment and other income, and it excludes returns in the form of lower costs and other economic benefits. The amendment had no impact on the Company.

3. Exploration and evaluation assets

Hot Springs Property

On April 20, 2020, the Company entered into an option agreement to acquire a 100% interest in the Hot Springs Property in the Humboldt County of Nevada, USA. In order to acquire the option, the Company is required to make payments of USD \$136,140, issue 1,650,000 common shares and make a final balloon payment of USD\$1,500,000 on the fifth anniversary. The balloon payment may be made in cash or stock, at the Company's discretion. The optionor maintains a 2% net smelter royalty which may be purchased by the Company in 0.1% increments for USD\$100,000 per each 0.1% increment to a maximum of 1% for USD\$1,000,000.

During the year ended December 31, 2020, the Company staked additional claims adjacent to the property subject to the option terms at a cost of \$51,639.

On April 19, 2023, the Company amended the option agreement to acquire a 100% interest in the Hot Spring Property, whereby the cash initially due on the third anniversary was increased by USD \$1,250 and due no later than October 1, 2023.

EMINENT GOLD CORP.

Notes to the Consolidated Financial Statements
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(Expressed in Canadian dollars)

3. Exploration and evaluation assets (continued)

Hot Springs Property (continued)

A summary of payments is outlined below:

Latest Payment Date	Cash (USD)		Shares	Fair value of shares issued	Balloon payment (USD)
Effective Date	\$36,140 (paid)	(\$51,711)	100,000 (issued)	\$15,000	-
First Anniversary	\$25,000 (paid)	(\$31,643)	150,000 (issued)	\$120,000	-
Second Anniversary	\$25,000 (paid)	(\$31,484)	300,000 (issued)	\$198,000	-
October 1, 2023	\$26,250	*	300,000 (issued)	\$105,000	-
Fourth Anniversary	\$25,000		300,000		-
Fifth Anniversary	-		500,000		\$1,500,000
Total	\$137,390		1,650,000		\$1,500,000

* Paid subsequent to quarter-end.

Weepah

On December 14, 2020 the Company entered into an option agreement to acquire a 100% interest in the Weepah claims in Esmeralda County, Nevada, USA. In order to acquire the option, the Company is required to make payments of US \$1,000,000, and issue 500,000 common shares. The Company issued to a finder 5,000 common shares with a fair value of \$3,150 and paid \$6,366 (US\$5,000) in cash. The optionor maintain a 3% net smelter royalty on the Nevada. The Company may make cumulative payments of US\$2,500,000 to reduce the royalties payable on the entirety of the property to 2%. During the year ended December 31, 2020, the Company paid one optionor \$16,035 (US\$12,540) for the claims and paid \$12,787 (US\$10,000) for the royalty. During the year ended December 31, 2021, the Company paid an annual royalty of \$32,423 (US\$25,000) for both optionors.

On November 1, 2022, the Company amended the agreement whereby the payment initially due on December 14, 2022 was increased by USD\$10,000 and due on June 1, 2023. This amount was further extended and paid on July 7, 2023.

A summary of payments is outlined below:

Latest Payment Date	Cash (USD)	(CDN)	Shares	Fair value of shares issued
Effective Date	\$50,000 (paid)	(\$63,938)	-	-
5 days of exchange approval	-		50,000 (issued)	\$31,500
First Anniversary	\$100,000 (paid)	(\$127,320)	100,000 (issued)	\$61,000
Second Anniversary	-		150,000 (issued)	\$84,000
June 1, 2023	\$210,000 (paid)	(\$282,305)	-	-
Third Anniversary	\$250,000		200,000	
Fourth Anniversary	\$400,000		-	
Total	\$1,010,000		500,000	

On November 14, 2023, the Company terminated the option agreement and, as a result, a write-down of \$1,552,027 was recorded.

EMINENT GOLD CORP.

Notes to the Consolidated Financial Statements
For the nine months ended September 30, 2023
(Expressed in Canadian dollars)

3. Exploration and evaluation assets (continued)

Spanish Moon District

On January 27, 2021, the Company entered into option agreements to acquire 100% of the Spanish Moon Property and 87.5% of the Barcelona Property, collectively known as the Spanish Moon District, by making cumulative cash payments of USD\$1,395,000 and issuing 1,250,000 common shares. These optionors maintain a net smelter royalty of 3% on the property which may be reduced to 2% by making cumulative payments of US\$1.0 million. The Company is responsible for Property holding costs during the duration of the option agreement.

On November 1, 2022, the Company amended the Spanish Moon Property agreement whereby the payment initially due on January 27, 2023 was increased by USD\$6,250 and due on June 1, 2023.

On June 23, 2023 and June 30, 2023, these agreements were amended respectively so that the Company could extend the payments originally due on June 1, 2023 to January 2024 as per the tables below by paying cumulative cash payments of USD\$1,320,000 and issuing 1,150,000 common shares.

On June 30, 2023, the Company further amended the Spanish Moon Property agreement whereby payments are scheduled as outlined below:

Latest Payment Date	Cash (USD)	(CDN)	Shares	Fair value of shares issued
Effective Date	\$50,000 (paid)	(\$63,129)	-	
5 days of exchange approval				
January 27, 2022	\$75,000 (paid)	(\$95,117)	150,000 (issued)	\$102,000
January 27, 2023	-		200,000 (issued)	\$93,000
January 26, 2024	\$50,000		75,000	
January 26, 2025	\$100,000		75,000	
January 26, 2026	\$200,000		-	
January 26, 2027	\$200,000		-	
Total	\$675,000		650,000	

On December 25, 2022, the Company amended the Barcelona Property agreement whereby the payment initially due on January 27, 2023 was extended to June 1, 2023.

On June 23, 2023, the Company further amended the Barcelona Property agreement whereby payments are scheduled as outlined below:

Latest Payment Date	Cash (USD)	(CDN)	Shares	Fair value of shares issued
Effective Date	\$20,000 (paid)	(\$25,886)	-	
5 days of exchange approval				
First Anniversary	\$25,000 (paid)	(\$32,002)	50,000 (issued)	\$32,000
Second Anniversary	-		100,000 (issued)	\$31,500
January 23, 2024	\$25,000			
January 23, 2025	\$25,000		100,000	
January 23, 2026	\$25,000		200,000	
January 23, 2027	\$525,000		-	
Total	\$645,000		500,000	

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Notes to the Consolidated Financial Statements
For the nine months ended September 30, 2023
(Expressed in Canadian dollars)

3. Exploration and evaluation assets (continued)

Gilbert South

On June 24, 2021 the Company entered into an option agreement to acquire a 100% interest in the Gilbert South Project in Nevada, USA. In order to acquire the option, the Company is required to make payments of US \$875,000, issue 500,000 common shares and incur US \$100,000 in expenditures.

A summary of payments is outlined below:

Latest Payment Date	Cash	Shares
Effective Date	USD \$25,000 (paid)	50,000 (issued)
First Anniversary	USD \$50,000	100,000
Second Anniversary	USD \$100,000	150,000
Third Anniversary	USD \$100,000	200,000
Fourth Anniversary	USD \$100,000	-
Fifth Anniversary	USD \$500,000	-
Total	USD \$875,000	500,000

On October 27, 2023, the Company further amended the agreement to a purchase agreement. See Note 6.

Costs incurred with respect to the properties are summarized below:

	Hot Springs	Weepah	Spanish Moon District	Gilbert South	Total
Acquisition Costs					
Balance, December 31, 2021	456,448	438,219	332,068	132,407	1,359,142
Additions	330,388	127,703	291,913	134,922	800,926
Balance, December 31, 2022	786,836	565,922	623,981	267,329	2,244,068
Additions	256,036	309,093	191,112	31,412	787,653
Write-down	-	(875,015)	-	-	(875,015)
Balance, September 30, 2023	1,042,872	-	815,093	298,741	2,156,706
Deferred Exploration Costs					
Balance, December 31, 2021	684,733	564,563	320,124	423,548	1,992,968
Consulting	62,517	90,651	216,534	58,081	427,783
Drilling preparation	36,099	-	24,091	-	60,190
Geophysics	-	-	134,000	-	134,000
Assays	-	-	8,893	1,190	10,083
Other	34,195	7,040	83,264	1,737	126,236
Balance, December 31, 2022	817,544	662,254	786,906	484,556	2,751,260
Consulting	20,106	14,553	27,612	6,182	68,453
Other	3,440	206	-	-	3,646
Write-down	-	(677,012)	-	-	(677,012)
Total	841,092	-	814,518	490,737	2,146,347
Balance, December 31, 2022	\$ 1,604,380	\$ 1,228,176	\$ 1,410,887	\$ 751,885	\$ 4,995,328
Balance, September 30, 2023	\$ 1,883,964	\$ -	\$ 1,629,611	\$ 789,478	\$ 4,303,053

EMINENT GOLD CORP.

Notes to the Consolidated Financial Statements
For the nine months ended September 30, 2023
(Expressed in Canadian dollars)

4. Share capital

Issued and outstanding:

At September 30, 2023, there were 49,325,932 common shares issued and fully paid common shares outstanding (December 31, 2022 – 44,927,182).

Shares issued during the nine months ended September 30, 2023

On January 27, 2023, the Company issued 300,000 common shares with a fair value of \$139,500 in relation to the Spanish Moon District property acquisition (Note 3).

On April 20, 2023, the Company issued 300,000 common shares with a fair value of \$105,000 in relation to the Hot Springs Range property acquisition (Note 3).

On July 26, 2023, the Company issued 1,905,000 units for proceeds of \$609,600. The Company incurred share issuance costs of \$35,750 related to these share issuances. Each unit is composed of one common share in the capital of the company and one non-transferable share purchase warrant. Each whole warrant will entitle the holder to purchase one additional share in the capital of the company for a period of 36 months from the closing date at an exercise price of \$0.50 per warrant share. If, at any time after November 27, 2023, the closing price of the shares is at a price equal to or greater than \$1.00 for a period of 10 consecutive trading days, the Company will have the right to accelerate the expiry date of the warrants by giving notice, by a news release, to the holders of the warrants that the warrants will expire on the date that is 30 days after the issuance of said news release.

On September 29, 2023, the Company issued 1,893,750 units for proceeds of \$606,000. The Company incurred share issuance costs of \$15,765 related to these share issuances. Each unit is composed of one common share in the capital of the company and one non-transferable share purchase warrant. Each whole warrant will entitle the holder to purchase one additional share in the capital of the company for a period of 36 months from the closing date at an exercise price of \$0.50 per warrant share. If, at any time after February 28, 2024, the closing price of the shares is at a price equal to or greater than \$1.00 for a period of 10 consecutive trading days, the Company will have the right to accelerate the expiry date of the warrants by giving notice, by a news release, to the holders of the warrants that the warrants will expire on the date that is 30 days after the issuance of said news release.

Shares issued during the year-end December 31, 2022

On January 25, 2022, the Company issued 150,000 common shares with a fair value of \$90,000 in relation to the Spanish Moon District property acquisition (Note 3).

On February 14, 2022, the Company issued 50,000 common shares with a fair value of \$31,500 in relation to the Spanish Moon District property acquisition (Note 3).

On April 20, 2022, the Company issued 300,000 common shares with a fair value of \$198,000 in relation to the Hot Springs property acquisition (Note 3).

On June 22, 2022, the Company issued 100,000 common shares with a fair value of \$43,500 in relation to the Gilbert South property acquisition (Note 3).

On July 12, 2022, the Company issued 1,642,222 units for proceeds of \$739,000. The Company incurred share issuance costs of \$16,650 related to these share issuances. Each unit is composed of one common share in the capital of the company and one non-transferable share purchase warrant. Each whole warrant will entitle the holder to purchase one additional share in the capital of the company for a period of 36 months from the closing date at an exercise price of \$0.75 per warrant share. If, at any time after January 7, 2023, the closing price of the shares is at a price equal to or greater than \$1.50 for a period of 10 consecutive trading days, the Company will have the right to accelerate the expiry date of the warrants by giving notice, by a news release, to the holders of the warrants that the warrants will expire on the date that is 30 days after the issuance of said news release.

EMINENT GOLD CORP.

Notes to the Consolidated Financial Statements
For the nine months ended September 30, 2023
(Expressed in Canadian dollars)

4. Share capital (continued)

Issued and outstanding:

On September 6, 2022, the Company issued 1,462,222 units for proceeds of \$658,000. The Company incurred share issuance costs of \$8,774 related to these share issuances. Each unit is composed of one common share in the capital of the company and one non-transferable share purchase warrant. Each whole warrant will entitle the holder to purchase one additional share in the capital of the company for a period of 36 months from the closing date at an exercise price of \$0.75 per warrant share. If, at any time after January 7, 2023, the closing price of the shares is at a price equal to or greater than \$1.50 for a period of 10 consecutive trading days, the Company will have the right to accelerate the expiry date of the warrants by giving notice, by a news release, to the holders of the warrants that the warrants will expire on the date that is 30 days after the issuance of said news release.

On December 9, 2022, the Company issued 150,000 common shares with a fair value of \$84,000 in relation to the Weepah property acquisition (Note 3).

Options:

On April 12, 2012, the directors of the Company adopted a Stock Option Plan (the "Plan"). The plan provides that, subject to the requirements of the Exchange, the aggregate number of securities reserved for issuance, set aside and made available for issuance under the 2013 Plan may not exceed 10% of the issued and outstanding shares of the Company at the time of granting of options. The number of common shares which may be reserved in any 12 month period for issuance to any one individual upon exercise of all stock options held by that individual may not exceed 5% of the issued and outstanding common shares of the Company at the time of grant. The number of common shares which may be reserved in any 12 months period for issuance to any one consultant may not exceed 2% of the issued and outstanding common shares and the maximum number of common shares which may be reserved in any 12 month period for the issuance to all persons engaged in investor relation activities may not exceed 2% of the issued and outstanding common shares of the Company. The 2013 Plan provides that options granted to any person engaged in investor relations activities will vest in stages over 12 months with no more than ¼ of the stock options vesting in any three month period.

The Company did not grant options during the nine months ended September 30, 2023. During the year-ended December 31, 2022, the Company granted 150,000 stock options to a consultant of the Company. The options vest 1/4 every three months from the grant date. The Black-Scholes option pricing model inputs for the options granted are as follows:

Grant Date	Expiry Date	Options Granted	Exercise Price	Risk-Free Interest Rate	Expected Life	Volatility Factor	Dividend Yield	Fair Value
April 26, 2022	April 26, 2027	150,000	\$0.65	2.60%	5 years	70%	0	\$0.39

The risk-free interest rate is based on the Canadian government bond rate for a similar term as the expected life of the stock options. The forfeiture rate assumption is based on historical results and the annualized volatility is based on comparable companies' historical share prices.

Total expenses arising from stock based compensation recognized during the nine months ended September 30, 2023 was \$Nil (2022: \$253,383) using the Black-Scholes option pricing model.

At September 30, 2023, the Company had 3,800,000 stock options outstanding (September 30, 2022: 3,650,000) with a weighted average exercise price of \$0.46 (September 30, 2022: \$0.45) with 3,375,000 being exercisable as a result of their vesting period expiring (September 30, 2022: 2,600,000).

EMINENT GOLD CORP.

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(Expressed in Canadian dollars)

4. Share capital (*continued*)

Options:

At September 30, 2023, the Company had outstanding stock options exercisable to acquire common shares of the Company as follows:

Expiry Date	Options Outstanding	Exercise Price	Remaining Contractual Life (in years)	Options Exercisable
September 17, 2025	2,200,000	\$ 0.25	1.97	2,200,000
October 26, 2025	100,000	0.45	2.07	100,000
March 18, 2026	150,000	0.79	2.46	150,000
June 30, 2026	150,000	0.95	2.75	150,000
November 11, 2026	1,050,000	0.75	3.12	787,500
April 26, 2027	150,000	0.65	3.57	150,000

Warrants:

At September 30, 2023, the Company had outstanding warrants exercisable to acquire common shares of the Company as follows:

Expiry Date	Warrants Outstanding	Exercise Price	Remaining Contractual Life (in years)	Warrants Exercisable
July 12, 2025	1,642,222	\$ 0.75	1.78	1,642,222
September 6, 2025	1,462,222	0.75	1.93	1,462,222
July 25, 2026	2,016,600	0.50	2.82	2,016,600
September 29, 2026	1,931,250	0.50	3.00	1,931,250

Share-based payment reserve:

The share-based payment reserve records items recognized as stock-based compensation expense and other share-based payments until such time that the stock options or warrants are exercised, at which time the corresponding amount will be transferred to share capital.

5. Related party transactions

During the three and nine months ended September 30, 2023, the Company paid or accrued officers and directors \$67,500 and \$135,000 for consulting services (2022 - \$67,500 and \$135,000) which are included in the statement of comprehensive loss.

During the three and nine months ended September 30, the Company paid a director \$2,700 and \$27,000 which has been included in exploration and evaluation assets or exploration expense (2022 - \$1,170 and \$33,300).

On February 17, 2023, the Company received a promissory note from a director in the amount of \$150,000. The note is unsecured and bears interest at 10%. This note was repaid on September 29, 2023.

Included in accounts payable is \$94,500 owing to companies controlled by officers and directors (December 31, 2022 - \$13,593).

EMINENT GOLD CORP.

Notes to Condensed Consolidated Interim Financial Statements

For the nine months ended September 30, 2023

(Expressed in Canadian dollars - unaudited)

6. Subsequent events

On October 27, 2023, the Company received final approval to amend the Gilbert South option agreement to a purchase agreement whereby the Company has acquired a 100% in the property in exchange for 350,000 common shares (issued). An additional 200,000 common shares will be issued when the Company initiates a drill program. The Timberline claims are currently subject to a 3% net smelter return royalty, the Nevada Select claims are currently subject to a 2% net smelter return royalty, and the GL claims are currently subject to a 2.25% net smelter return royalty. The Company shall have the option and right to repurchase 1% of the GL royalty for \$1 million (U.S.). The Seller shall have the option to buy down 1% of the Timberline net smelter return for \$1.5 million (U.S.).

On November 14, 2023, the Company terminated the Weepah option agreement.