

Eminent Resumes Drilling on Its Emerging Gold Discovery in Nevada

Vancouver, British Columbia, October 1, 2025 – Eminent Gold Corp. (TSX-V: EMNT) (OTCQB: EMGDF) (FSE: 7AB) ("Eminent" or the "Company") is pleased to announce it has resumed core drilling at its Hot Springs Range Project ("HSRP") in Humboldt County, Nevada. This follow-up program builds on the Company's successful maiden drill campaign, which intersected gold mineralization in all initial holes within a previously unexplored corridor located just 15 km northwest of the prolific Getchell Trend¹ — a region known for hosting multiple high-grade Carlin-style gold deposits, including Turquoise Ridge² and Twin Creeks² (see Figures 1 and 2).

Paul Sun, CEO of Eminent Gold, commented:

"We are expanding the initial drill program that returned gold mineralization in each of the first three holes. HSRP now hosts five targets across a district-scale footprint, offering the analogous scale, structure, and chemistry of a major Carlin-style discovery. This next phase will build on geological vectoring from the initial holes and incorporate findings from a recent gravity survey, targeting the potential source of the gold identified."

The renewed program will focus on the Otis target — one of five high-priority zones at HSRP (Figure 2). Recent gravity geophysics (released September 22, 2025) outline a multi-kilometer strike length along the Otis fault, emphasizing the scale of the system. While Phase I drilling confirmed gold mineralization at depth, much of the structure remains untested. This next phase aims to build on early success with targeted, high-impact core drilling.

The program has been approved by the joint Kinross–Eminent technical committee and aligns with Kinross Gold's strategic investment in Eminent, following their acquisition of a 9.9% equity stake earlier this year.

The upcoming drill program will include two core holes targeting the northeast-trending Otis fault, which hosts the gold mineralization encountered in Phase I (as released June 19, 2025). Hole HSC005 will test a key structural intersection between the Otis fault and the northwest-trending Little Humboldt fault (see Figures 3 and 4), originally defined by CSAMT geophysics. Hole HSC006 will be drilled from a new pad, oriented northwest to intersect the Otis fault and other potentially mineralized structures. Its exact azimuth and orientation will depend on the outcome of hole HSC005.

Dan McCoy, Chief Geologist of Eminent Gold, added:

"These two holes are excellent follow-ups to HSC002–004, helping us define the nature and extent of mineralization along the Otis fault and its intersection with the NW-trending Little Humboldt fault — with those fault intersections being a highly prospective setting for Carlin-type gold systems¹. Hole HSC006 will target the Otis fault and other mineralized structure from a pad we have not used before."

The Hot Springs Range Project is part of Eminent's broader portfolio of district-scale exploration assets in Nevada. The Company remains committed to applying modern exploration techniques to uncover new gold systems in underexplored regions of the state.

All scientific and technical information in this news release has been prepared by, or approved by Michael Dufresne, PGeo. Mr. Dufresne is an independent qualified person for the purposes of National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

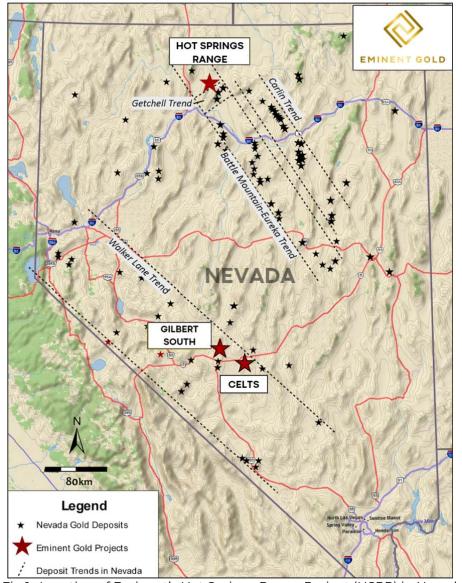


Fig 1. Location of Eminent's Hot Springs Range Project (HSRP) in Nevada

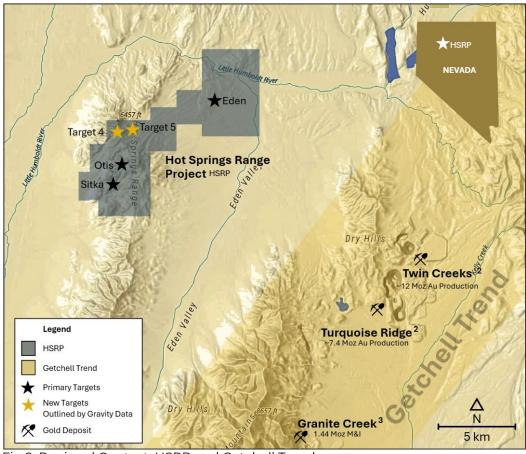


Fig 2. Regional Context: HSRP and Getchell Trend

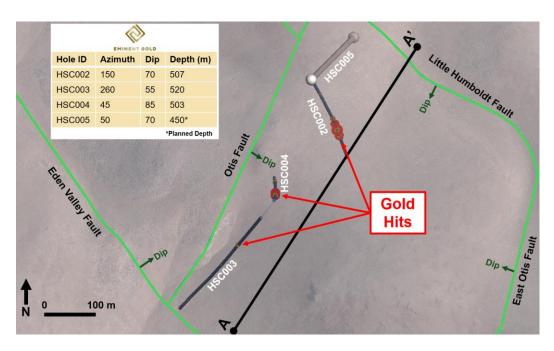


Fig 3. Drill Hole Locations at Otis Target, HSRP. Completed holes (HSC002–HSC004) and planned hole (HSC005) shown relative to mapped fault structures.

Cross Section A-A' Looking Northwest

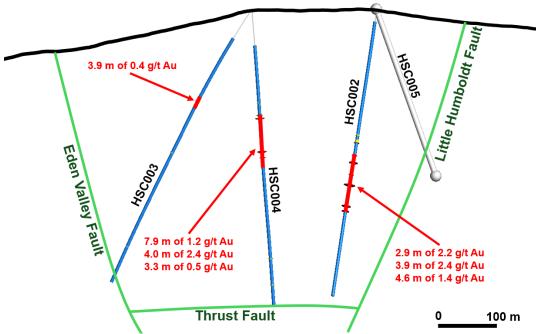


Fig 4. Cross Section A-A' at Otis Target, HSRP (Data reported from June 19, 2025, news release)

References

- 1. Muntean, J. L. (2018). Carlin-Style Deposits in Nevada: Exploration Activity and Targeting Criteria. Abstract. PDAC Annual Meeting.
- 2. Lane, T., Harvey, T., Moritz, R., Samari, H., & Breckenridge, L. (2021). *Preliminary Economic Assessment NI 43-101 Technical Report: Granite Creek Mine Project, Humboldt County, Nevada, USA*. Global Resource Engineering Ltd., November 8, 2021.
- 3. Nevada Gold Mines. (2021, May 20). Investor Day Presentation. Barrick Gold Corporation.

Cautionary Statement

Mineralization, resources, or reserves reported on adjacent or nearby properties, or within the same geological trend, are not necessarily indicative of mineralization at the Hot Springs Range Project. Investors should not rely on such comparisons as a basis for potential mineralization or economic viability at the Company's property. All exploration results are subject to further analysis, and there is no guarantee of future resource definition or development.

ON BEHALF OF THE BOARD OF DIRECTORS

Paul Sun

CEO & Director

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About Eminent Gold

Eminent Gold is a gold exploration company focused on creating shareholder value through the exploration and discovery of major gold deposits in Nevada. Its multidisciplinary team has had multiple successes in gold discoveries and brings expertise and new ideas to the Great Basin. The Company's exploration assets in the Great Basin include: Hot Springs Range Project, Celts and Gilbert South.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains certain statements that may be deemed "forward-looking statements" with respect to the Company within the meaning of applicable securities laws. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Forward-looking statements made in this news release include the anticipated completion of the private placement and the use of proceeds from the private placement. Although Eminent Gold Corp. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, including the assumption that records and reports of historical work are accurate and correct, such statements are not guarantees of future performance, are subject to risks and uncertainties, and actual results or realities may differ materially from those in the forward-looking statements. Such material risks and uncertainties include, but are not limited to, the Company's ability to raise sufficient capital to fund its obligations under its property agreements going forward, to maintain its mineral tenures and concessions in good standing, to explore and develop the Company's projects or its other projects, to repay its debt and for general working capital purposes; changes in economic conditions or financial markets; the inherent hazards associates with mineral exploration and mining operations, future prices of gold, silver and other metals, changes in general economic conditions, accuracy of mineral resource and reserve estimates, the ability of the Company to obtain the necessary permits and consents required to explore, drill and develop the Company's projects and if obtained, to obtain such permits and consents in a timely fashion relative to the Company's plans and business objectives for the projects; the general ability of the Company to monetize its mineral resources; and changes in environmental and other laws or regulations that could have an impact on the Company's operations, compliance with environmental laws and regulations, aboriginal title claims and rights to consultation and accommodation, dependence on key management personnel and general competition in the mining industry. Forward-looking statements are based on the reasonable beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.